



## Addendum to Mentor & Mentee Agreement

This addendum is designed to provide flexibility when a Mentor and Mentee choose to make adjustments to the commission structure previously agreed upon. For those wishing to use this form, it must be dated and signed by both parties, and does not change any of the agreed upon duties or responsibilities of either party beyond the commission paid to the Mentor.

### **ADDENDUM FOR COMMISSION**

Upon closing for the transaction at:

Street address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

The Mentor and Mentee agree to the option initialed and filled in below:

#### **FLAT FEE:**

The Mentee agrees to pay the Mentor a flat fee of \$\_\_\_\_\_ on this transaction.

\_\_\_\_\_ Mentee Initials      \_\_\_\_\_ Mentor Initials

#### **REDUCED COMMISSION CALCULATION:**

The Mentee agrees to pay the Mentor \_\_\_\_\_% of the gross commission income earned based on \_\_\_\_\_% commission of the final sales price of the home listed above.

\_\_\_\_\_ Mentee Initials      \_\_\_\_\_ Mentor Initials

The Mentee and Mentor will each be charged the KRRE transaction fee for their split of the commissions on this transaction. This counts as one of the 3 transactions covered by the Mentor & Mentee Agreement and applies only to the transaction on the property address listed above.

Mentee Name \_\_\_\_\_ Date \_\_\_\_\_

Mentee Signature \_\_\_\_\_

Mentor Name \_\_\_\_\_ Date \_\_\_\_\_

Mentor Signature \_\_\_\_\_